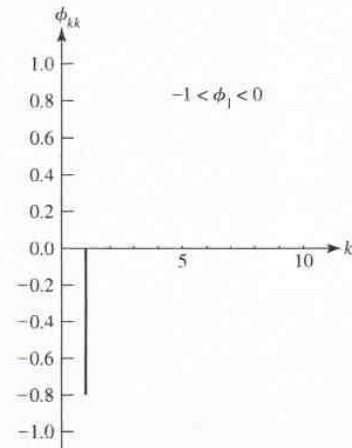
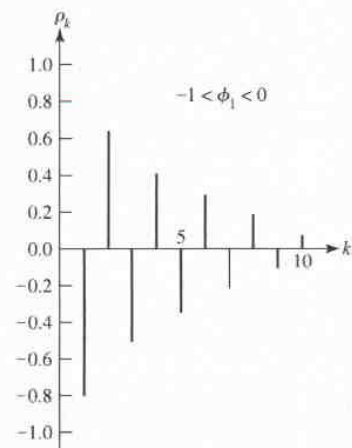
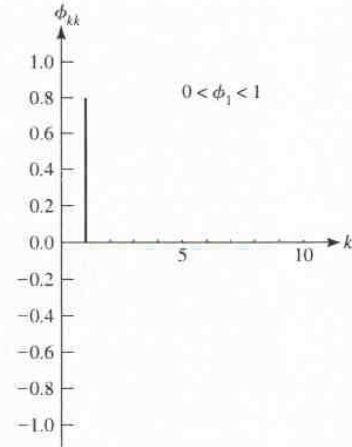
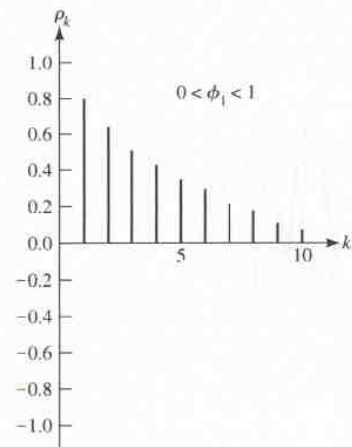


AR(1) PROCESS



AR(2) PROCESS

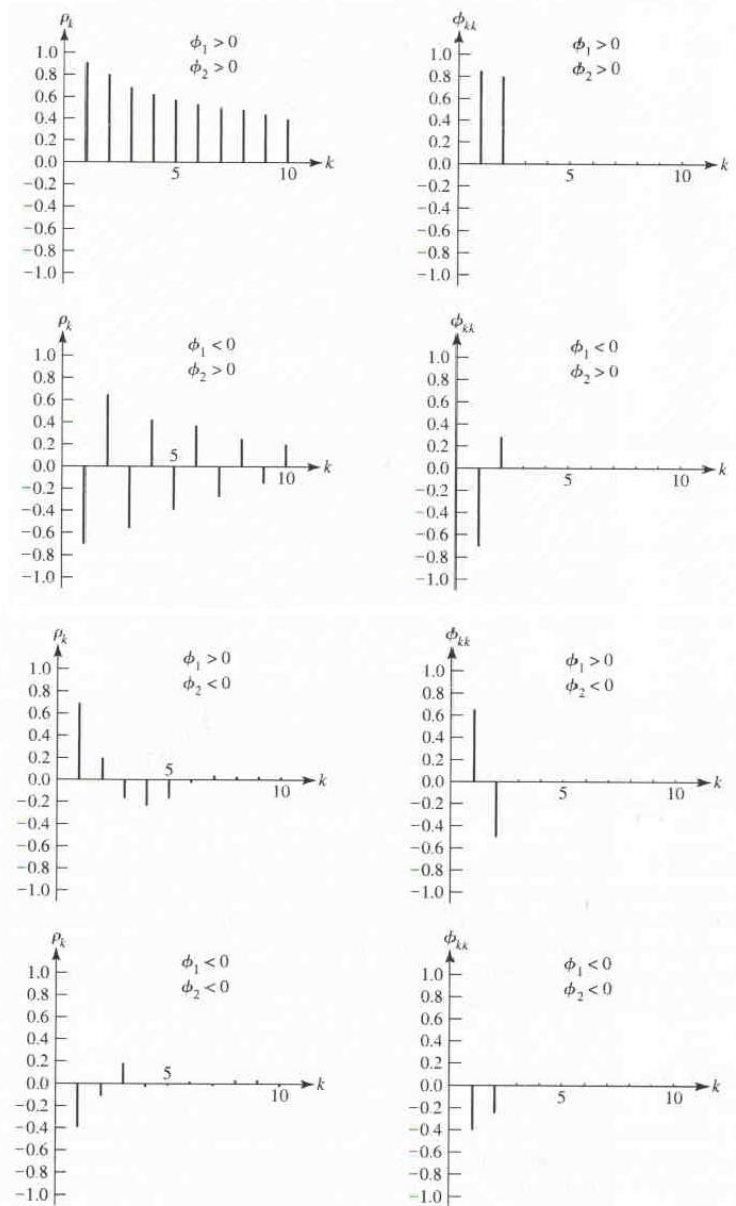


FIGURE ACF and PACF of AR(2) process: $(1 - \phi_1 B - \phi_2 B^2)Z_t = a_t$.

MA(1) PROCESS

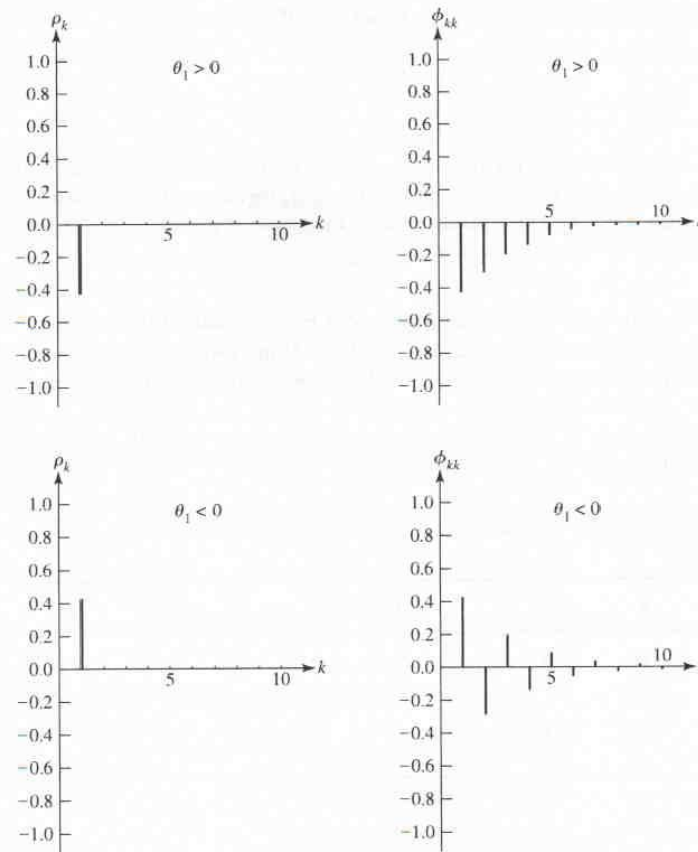


FIGURE ACF and PACF of MA(1) processes: $\dot{Z}_t = (1 - \theta_1 B)a_t$.

MA(2) PROCESS

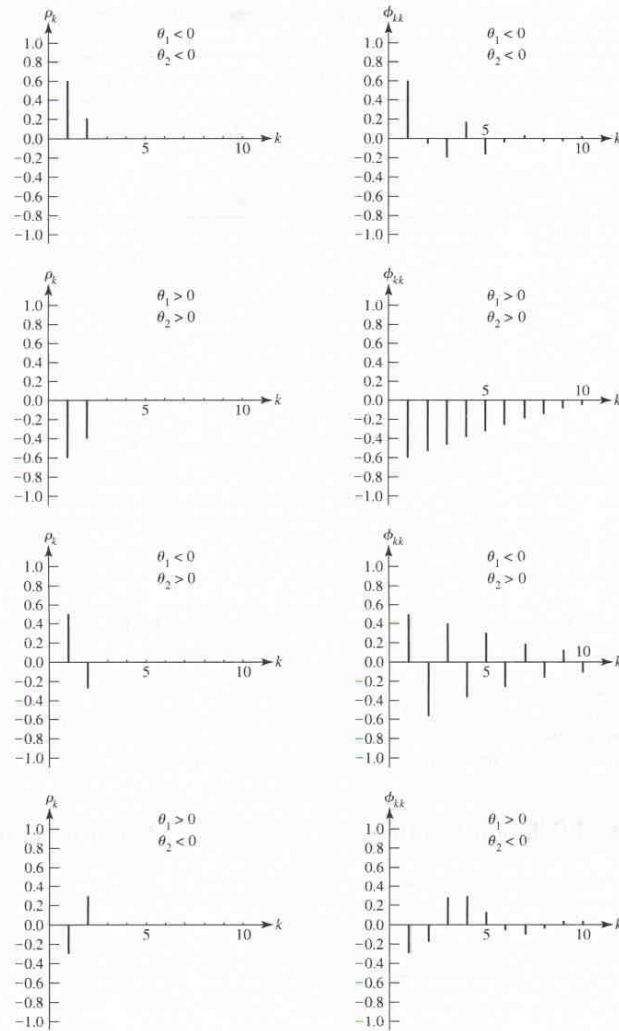


FIGURE ACF and PACF of MA(2) processes: $Z_t = (1 - \theta_1 B - \theta_2 B^2)a_t$.

ARMA(1,1) PROCESS

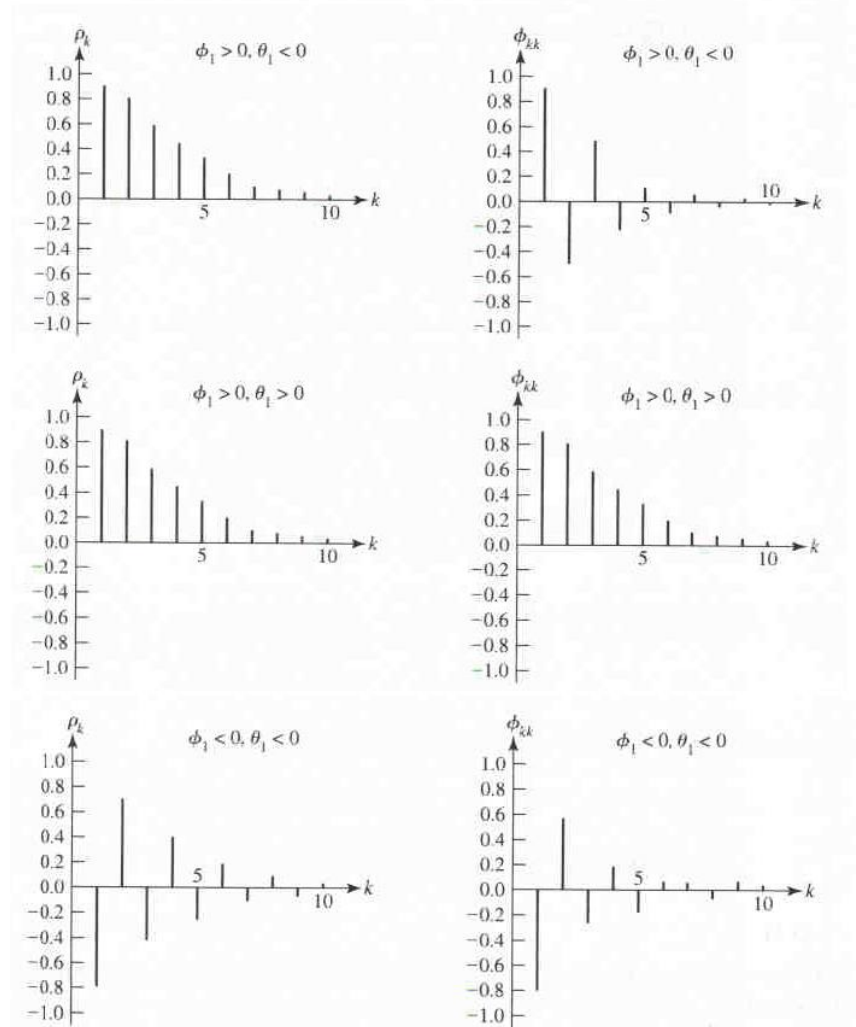


FIGURE ACF and PACF of ARMA(1, 1) model $(1 - \phi_1 B)Z_t = (1 - \theta_1 B)a_t$.

ARMA(1,1) PROCESS (contd.)

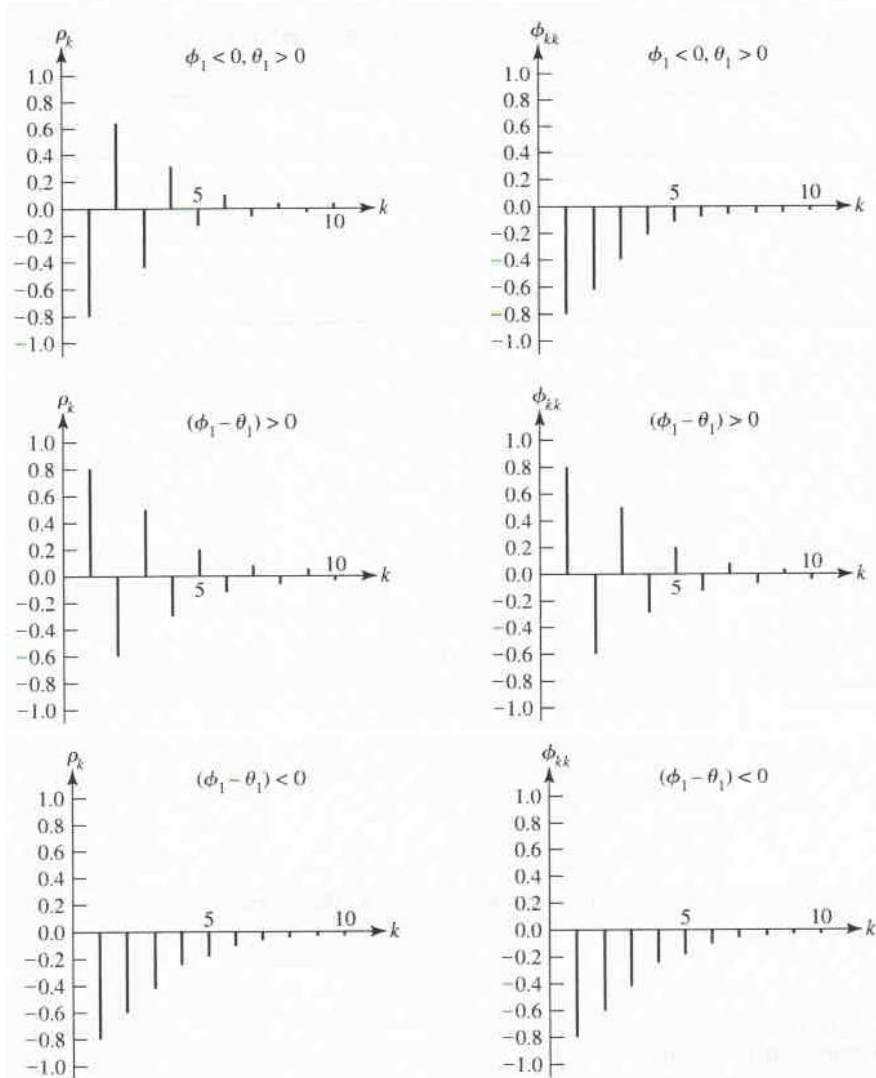


FIGURE (Continued)